

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				VACUUM LEAF COLLECTION FUND			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Charge per single-family household	\$67.78	\$74.28	\$75.15	\$75.39	\$75.38	\$75.38	\$75.38
Charge per multi-family unit	\$7.08	\$2.72	\$2.75	\$2.76	\$2.76	\$2.76	\$2.76
Single-family households in leaf collection district	78,973	79,118	79,118	79,118	79,118	79,118	79,118
Multi-family units in leaf collection district	40,102	40,176	40,176	40,176	40,176	40,176	40,176
<b>BEGINNING CASH BALANCE</b>	<b>227,260</b>	<b>365,720</b>	<b>451,140</b>	<b>510,600</b>	<b>588,590</b>	<b>675,780</b>	<b>772,970</b>
<b>REVENUES</b>							
Charges For Services	5,651,190	5,986,260	6,056,200	6,075,590	6,074,790	6,074,790	6,074,790
Miscellaneous	33,000	50,000	70,000	90,000	100,000	110,000	120,000
<b>Subtotal Revenues</b>	<b>5,684,190</b>	<b>6,036,260</b>	<b>6,126,200</b>	<b>6,165,590</b>	<b>6,174,790</b>	<b>6,184,790</b>	<b>6,194,790</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(1,194,250)</b>	<b>(1,227,010)</b>	<b>(1,240,700)</b>	<b>(1,243,040)</b>	<b>(1,243,040)</b>	<b>(1,243,040)</b>	<b>(1,243,040)</b>
<b>TOTAL RESOURCES</b>	<b>4,717,200</b>	<b>5,174,970</b>	<b>5,336,640</b>	<b>5,433,150</b>	<b>5,520,340</b>	<b>5,617,530</b>	<b>5,724,720</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(4,351,480)	(4,723,830)	(4,723,830)	(4,723,830)	(4,723,830)	(4,723,830)	(4,723,830)
Labor Contracts	n/a	0	(102,210)	(120,730)	(120,730)	(120,730)	(120,730)
Other Compensation Adjustments	n/a	0	0	0	0	0	0
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(4,351,480)</b>	<b>(4,723,830)</b>	<b>(4,826,040)</b>	<b>(4,844,560)</b>	<b>(4,844,560)</b>	<b>(4,844,560)</b>	<b>(4,844,560)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(4,351,480)</b>	<b>(4,723,830)</b>	<b>(4,826,040)</b>	<b>(4,844,560)</b>	<b>(4,844,560)</b>	<b>(4,844,560)</b>	<b>(4,844,560)</b>
<b>YEAR END CASH BALANCE</b>	<b>365,720</b>	<b>451,140</b>	<b>510,600</b>	<b>588,590</b>	<b>675,780</b>	<b>772,970</b>	<b>880,160</b>
<b>END-OF-YEAR CASH BALANCE AS A PERCENT OF RESOURCES</b>	<b>7.8%</b>	<b>8.7%</b>	<b>9.6%</b>	<b>10.8%</b>	<b>12.2%</b>	<b>13.8%</b>	<b>15.4%</b>
<p>Assumptions:</p> <ol style="list-style-type: none"> <li>1. Prior to FY04, the Vacuum Leaf Collection program was accounted for within the Solid Waste Disposal Sub-Fund. Beginning in FY04, this program's operations are accounted for within a separate sub-fund of the Solid Waste Enterprise Fund.</li> <li>2. Leaf vacuuming charges are adjusted to achieve cost recovery. The FY05 Approved Budget assumed 95% of the material collected to be attributable to single-family homes; 5% to multi-family homes. Based on new, more accurate data, the Department now estimates that 98.2% of the material collected is attributable to single-family homes; therefore, 98.2% of the program's FY06 costs will be recovered through the single-family rate while the remaining 1.8% will be recovered through the multi-family rate.</li> </ol> <p>Notes:</p> <ol style="list-style-type: none"> <li>1. The rates have been set to establish a fund balance of at least \$250,000 at the end of FY06, consistent with the fund balance policy developed in August 2004. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending funding balance.</li> <li>2. It is the Executive's intent to undertake a reconciliation of prior years' records to ensure that the costs of this program are properly allocated to this fund.</li> <li>3. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.</li> </ol>							